

IFRS

INTERNATIONAL FINANCIAL REPORTING STANDARDS

FAC008

COURSE DESCRIPTION

If you are a finance professional who is not already knowledgeable about the details of International Financial Reporting Standards (IFRS), this qualification has a fast and efficient solution to meet your needs. You need to develop a working knowledge of the area, and the DipIFR will make this happen.

The course is designed to develop your knowledge and understanding of International Financial Reporting Standards. You will also learn how to apply them, as well as the concepts and principles which underpin them.

COURSE OBJECTIVES

By the end of this training course, participants will be able to:

- Understand and explain the structure of the international professional and conceptual framework of accounting.
- Apply relevant financial reporting standards to key elements of financial reports.
- Identify and apply disclosure requirements for companies relating to the presentation of financial reports and notes.
- Prepare financial statements of single entities and account for their key elements complying with specified International Financial Reporting Standards and other related pronouncements.
- Prepare group financial statements (excluding group cash flow statements) including subsidiaries, associates and joint ventures.

WHO SHOULD ATTEND

- Finance Managers and Heads of Finance
- Chief Accountants and Management Accountants Financial Accountants
- Financial Accountants, Finance Controllers and Financial Analysts
- Those who work at Auditing & Accounting firms

COURSE DURATION

5 Working Days

arctic

COURSE OUTLINES

1. International Sources of authority

- The conceptual framework
- Elements of Financial Statements

2. Elements of financial Statement

- Revenue Recognition
- Accounting for tangible non-current assets
- Accounting for leases
- Intangible assets and goodwill
- Provisions, contingent liabilities and contingent assets
- Employee benefits
- Financial instruments
- Accounting for taxation
- Foreign currency transactions
- Accounting for agriculture and mineral resources

3. Share-based payment

- Presentation and additional disclosures
- Presentation of published financial statements
- Reporting financial performance
- Earnings per share
- Miscellaneous standards: related party disclosures and segment reporting"
- Reporting for small and medium-sized entities

4. Preparation of external financial reports for combined entities and joint arrangements

- Constitution of a group
- The consolidated statement of financial position
- The consolidated statement of profit or loss and other comprehensive income
- Accounting for associates
- Accounting for joint arrangements

arctic